

**AHMAD ZAKI RESOURCES BERHAD**  
**CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE PERIOD ENDED 31 MARCH 2009**  
*(Figures have not been audited)*

<b>RM</b>	<b>Note</b>	<b>2009 Current quarter ended 31 Mac</b>	<b>2008 Comparative quarter ended 31 Mac</b>	<b>2009 3 months cumulative to date</b>	<b>2008 3 months cumulative to date</b>
<b>REVENUE</b>		<b>110,104,049</b>	<b>159,867,691</b>	<b>110,104,049</b>	<b>159,867,691</b>
<b>OPERATING EXPENSES</b>	1	(102,497,424)	(153,455,759)	(102,497,424)	(153,455,759)
<b>OTHER OPERATING INCOME</b>		1,285,928	1,296,425	1,285,928	1,296,425
<b>PROFIT FROM OPERATIONS</b>		<b>8,892,553</b>	<b>7,708,357</b>	<b>8,892,553</b>	<b>7,708,357</b>
<b>FINANCE COSTS</b>		(4,364,996)	(4,314,021)	(4,364,996)	(4,314,021)
<b>INVESTING RESULTS</b>	2	2,143,986	1,480,074	2,143,986	1,480,074
<b>PROFIT BEFORE TAXATION</b>		<b>6,671,543</b>	<b>4,874,410</b>	<b>6,671,543</b>	<b>4,874,410</b>
<b>TAXATION</b>		(2,906,258)	(2,121,531)	(2,906,258)	(2,121,531)
<b>PROFIT FOR THE PERIOD/YEAR</b>		<b>3,765,285</b>	<b>2,752,879</b>	<b>3,765,285</b>	<b>2,752,879</b>
<b>ATTRIBUTABLE TO :-</b>					
<b>EQUITY HOLDERS OF THE PARENT</b>		3,695,895	2,430,016	3,695,895	2,430,016
<b>MINORITY INTEREST</b>		69,390	322,863	69,390	322,863
<b>PROFIT FOR THE PERIOD/YEAR</b>		<b>3,765,285</b>	<b>2,752,879</b>	<b>3,765,285</b>	<b>2,752,879</b>
<b>EPS - Basic (sen)</b>	3	1.34	0.88	1.34	0.88
<b>EPS - Diluted (sen)</b>	3	na	0.87	na	0.87

The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008

**Note 1 - Operating Expenses**

Operating expenses represents the followings:-

Cost of sales	97,205,715	137,975,046	97,205,715	137,975,046
Other operating expenses	5,291,709	15,480,713	5,291,709	15,480,713
<b>Total</b>	<b>102,497,424</b>	<b>153,455,759</b>	<b>102,497,424</b>	<b>153,455,759</b>

**Note 2 - Investing Results**

Investing results represents the followings:-

Share of profit/(losses) from associated companies	1,681,372	1,480,074	1,681,372	1,480,074
Share of profit/(losses) from joint ventures	462,614	-	462,614	-
<b>Total</b>	<b>2,143,986</b>	<b>1,480,074</b>	<b>2,143,986</b>	<b>1,480,074</b>

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**Note 3 - EPS - Basic & Diluted (sen)**

The basic earnings per share has been calculated based on the consolidated profit after taxation and minority interests of **RM3,695,895 (2008: RM2,430,016)** and on the weighted average number of ordinary shares in issue during the period of **276,531,600 (2008: 276,531,600)**.

Fully diluted earnings per share for the current quarter and financial year-to-date are not presented as the exercise price of the assumed conversion of the outstanding options under the Group's employees share option scheme is anti-dilutive.

The fully diluted earnings per share for the previous year has been calculated using an enlarged weighted average number of shares of **2008: 279,606,215** after the inclusion of the number of unexercised options outstanding as at 31 March 2008 of 9,529,953 shares .

**Note 4 - Recurrent Related Party Transactions**

The significant transactions with the Directors, parties connected to the Directors and companies in which the Directors have substantial financial interest are as follows:

	<b>2009 3 months cumulative to date</b>	<b>2008 3 months cumulative to date</b>
<b>Trade</b>		
Purchases from following subsidiaries of Chuan Huat Resources Berhad, a company in which Dato' Sri Haji Wan Zaki bin Haji Wan Muda has substantial financial interest and is also a director :-		
- Chuan Huat Industrial Marketing Sdn Bhd	1,624,046	2,967,331
- Chuan Huat Hardware Sdn Bhd	0	18,500
Purchases from following companies, companies in which Dato' Sri Haji Wan Zaki has substantial financial interest and is also a director		
- QMC Sdn Bhd	1,987	53,688
- Kemaman Quarry Sdn Bhd	215,445	0
<b>Non-Trade</b>		
Administrative service charged by Zaki Holdings (M) Sdn Bhd	30,600	30,600
Rental paid and payable to Zaki Holdings (M) Sdn Bhd	105,000	105,000
Insurance premium paid and payable to Zaki Holdings (M) Sdn Bhd	103,146	158,627
Accommodation charges paid and payable to Residence Inn & Motels Sdn Bhd	6,612	3,569
Rental paid/payable to Dato' Sri Haji Wan Zaki bin Haji Wan Muda	9,000	9,000